



Lizus Payments
Skein | PoW | PoS | Masternodes
Whitepaper

1.0 | initial release

INTRODUCTION

Lizus Payment is a new cryptocurrency designed with a focus on functionality and accessibility; even to those without a technical background. Lizus is aiming to build a strong ecosystem with an emphasis on users-friendly features.

For example while the vast majority of cryptocurrencies have only allowed for fund movement using a complicated hexadecimal public address. Lizus will simplify this by making it possible to send funds to email address and phone numbers.

From the very first block the entire Lizus ecosystem will be secure and easy to use for both the serious technophile to the average user.

COMMUNITY AND DEVELOPMENT

We started to work on Lizus in December 2017. At the time we're writing this whitepaper, we have hundreds users interested and involved in this journey, investing, helping and backing Lizus.

We're actually a four persons core team. who are contributing to the roadmap, development of the website, managing advertising and core coding.

Lizus is an open community project funded for sustaining a long term development, we will expand our team along with the project needs. Since we strongly believe that a collective mind can be way more efficient than a single specialized one, Lizus will use a governance / voting system wich will be implemented when the market will be backed by enough volume.

INITIAL ROADMAP*

** this roadmap can be modified anytime and will be completed with the opening of the Lizus Foundation.*

January 2018

- Release wallets
- Release android app
- List on masternode ranking sites
- List on Cryptopia

Q1 2018

- Release iOS app
- Listing on Cryptopia
- List on coinmarketcap
- Marketing campaigns

Q2 2018

- Open official foundation
- Open web wallet on Lizus payments
- Open exchange function on Lizus-payments.com to buy and sell Lizus with local available payment methods

Q3 2018

- Release website in all European languages
- Request listing on Bittrex

Q4 2018

- Implement easy payment functions to email adresses and phone numbers

Q1 2019

- Contact with visa and/or mastercard about debit cards

MINING

Mining is an important part of a cryptocurrency economic model. Miners are backing the price - they pay for hardware and energy and they spread the information about what is good to mine, and what is not. With Lizus, we build an interesting project for miners. We believe in honest rewards for our miners and community, therefore we use Skein as our algorithm. Even with the late 2017 hardware news, Skein is still considered as an ASIC-resistance algorithm.

PROOF-OF-STAKE

Lizus uses Proof of Stake 2.0 as an additional security network layer. You can earn Lizus by just having them staking in your wallet. This will be available for the desktop wallets and online wallet.

MASTERNODES

Masternodes are crucial to the Lizus economy and network. Hard to get, they are an incentive for investors to hold Lizus for the long term. They're also helping to secure the network and enable support for Darksend and instant send. You need 10.000 LIZ to setup a masternode and start earning rewards.

In addition to their function, Masternodes will share fee from the Lizus Payments solution as soon as it will be released. This important update will increase masternodes rewards, strenghtening the Lizus market by making these even more attractive for investors and giving to our masternodes network another purpose.

LIZUS-PAYMENTS.COM

We will open our website at first just as a source of information. But we have big plans for it. We want to offer a exchange to any currency to Lizus. People can buy and sell Lizus directly through payment methods that are available in their country, with their own currency. People will also be able to sell their Lizus there, for new people to get into Lizus. They will also be paid out in their local currency, but they can also choose to get Bitcoin. Fee from this exchange will be collected and 90% of the LIZ collected as fee will be shared among masternodes.

A specific whitepaper will be released later, specifically for Lizus-payments.com.

